# HOME FUNDS ADDENDUM "H"

1. Buyer acknowledges that Seller has invested City of Milwaukee HOME funds in the rehabilitation or construction of the Property.
2. Buyer acknowledges that they must meet household income eligibility requirements of the City of Milwaukee Community Development Grants Administration (CDGA) program and is aware that their annual income may not exceed 80 percent of County Median Income, as adjusted by the U.S. Department of Housing and Urban Development.
3. Buyer agrees to provide Seller with documentation that verifies Buyer's income is less than 80 percent of County Median Income within five (5) days of Seller's acceptance of this offer to purchase.
4. Buyer certifies that they are purchasing the subject property with the intent of becoming an owner-occupant and that the subject property will serve as their principal residence for a period of 5, 10, or 15 years.
5. At least 10 days before the closing date, buyer must submit a copy of buyer appraisal to seller. As a city funded renovation project, CDGA must review the appraisal and draft a Regulatory and Covenant Agreement for the closing. An appraisal submitted less than 10 days from closing may delay the closing.
6. Five days of accepted offer, buyer to submit all requested income documentation from the document named "Buyer Requirements"

# Buyer(s)

I/We certify that I/we have read and understand this HOME Funds Addendum and agree to comply with the terms herein.

Printed Buyer Name Date

Buyer Signature

Printed Buyer Name Date

Buyer Signature